



July 22, 2015

FOR IMMEDIATE RELEASE:

FHLBanks Announce New \$3 Billion 2-Year Global

Today, the FHLBank System is announcing a new \$3 billion 2-year Global.

Lead managers for this issue will be Barclays Capital Inc., Merrill Lynch, Pierce, Fenner & Smith Inc., and TD Securities (USA) LLC. Six co-managers, with Nomura Securities International Inc. as Senior Co-Manager, and a distribution group will complete the syndication team.

At this time, the new issue is expected to be priced tomorrow, July 23, 2015. The CUSIP of this issue will be 3130A62S5. Interest payments will be made semi-annually on February 28 and August 28 (beginning August 28, 2015 – short first coupon), and the bond will mature on August 28, 2017.

This announcement is neither an offer to sell, nor a solicitation of offers to buy, these securities.

The FHLBanks have delivered innovation and service to the U.S. housing market since 1932, and currently have over 7,300 members serving all 50 states, the District of Columbia, and U.S. territories. Please contact Nancy Nowalk at 703-467-3608 or nnowalk@fhlb-of.com for additional information.