



July 23, 2015

FOR IMMEDIATE RELEASE:

FHLBanks Price \$3 Billion 2-Year Global

Leads: Barclays, Merrill Lynch, TD Securities

Co-managers: Citigroup, Deutsche NY, HSBC, JP Morgan, Morgan Stanley, Nomura (Senior Co-Manager), WFS

Distribution Group: 14 firms

Cusip: 3130A62S5

Pricing Date: 07/23/2015

Settlement: 07/24/2015

Maturity: 08/28/2017

Treasury Yield: 0.723%

Spread: 13.5 bps

Yield: 0.858%

Price: 99.776

Coupon: 0.75%

Interest Payments: February 28 and August 28 beginning August 28, 2015

This issue was oversold - preliminary distribution information was as follows:

Regional:

US 69%

Asia 8%

Other/Unknown 23%

(Note - Other/Unknown can include South America, Canada, Africa, Australia, etc.)

Investors:

Investment Advisors/Fund Mgrs 41%

Central Banks 24%

Financial Institutions 9%

State/Local Govt 5%

Other/Unknown 21%

This announcement is neither an offer to sell, nor a solicitation of offers to buy, these securities.



Distribution estimates are based on order book composition for syndicated issues furnished to the Office of Finance by underwriters at the time of securities pricing and may not reflect the current distribution of securities. The Office of Finance does not independently validate submitted data.

The FHLBanks have delivered innovation and service to the U.S. housing market since 1932, and currently have over 7,300 members serving all 50 states, the District of Columbia, and U.S. territories. Please contact Nancy Nowalk at 703-467-3608 or nnowalk@fhlb-of.com for additional information.