

November 2, 2015

FOR IMMEDIATE RELEASE:

Office of Finance Announces 2016 FHLBank Global Calendar

The Office of Finance today announced the 2016 calendar for FHLBank Global bullet issuance. On the dates shown below, the FHLBanks plan to announce the maturity, size, and dealer selection for Global offerings for that date. Pricing for these new issues would generally be expected within a few days of the announcement.

| January 12 | January 28 | February 16 |
|-------------|------------|-------------|
| March 23 | March 28 | April 19 |
| May 25 | June 1 | July 6 |
| July 12 | August 2 | August 24 |
| September 7 | October 13 | November 15 |
| November 28 | December 6 | December 21 |

FHLBank Global bullets will be announced only on these dates. The FHLBanks will have the option to issue one or more new Globals, and/or one or more Global reopenings, or to forego issuance for that date.

This announcement is neither an offer to sell, nor a solicitation of an offer to buy, any of these securities. Any such offering will be made in accordance with the terms of the information memorandum relating to the Global Debt Program of the FHLBanks.

The FHLBanks have delivered innovation and service to the U.S. housing market since 1932, and currently have approximately 7,300 members serving all 50 states, the District of Columbia, and U.S. territories. Please contact Nancy Nowalk at 703-467-3608 or nnowalk@fhlb-of.com for additional information.