

February 16, 2016

FOR IMMEDIATE RELEASE:

FHLBanks Announce \$3 Billion 2-Year and \$2 Billion 5-Year Globals

Today, the FHLBank System is announcing a new \$3 billion 2-year Global, and a new \$2 billion 5-year Global.

2-year Global:

Lead managers for this issue will be Barclays Capital Inc., Deutsche Bank Securities Inc., and Wells Fargo Securities, LLC. Seven co-managers and a distribution group will complete the syndication team.

At this time, the new issue is expected to be priced tomorrow, February 17, 2016. The CUSIP of this issue will be 3130A7CX1. Interest payments will be made semi-annually on March 19 and September 19 (beginning March 19, 2016 – short first coupon), and the bond will mature on March 19, 2018.

5-year Global:

Lead managers for this issue will be Barclays Capital Inc., Deutsche Bank Securities Inc., and TD Securities (USA) LLC. Seven co-managers and a distribution group will complete the syndication team.

At this time, the new issue is expected to be priced tomorrow, February 17, 2016. The CUSIP of this issue will be 3130A7CV5. Interest payments will be made semi-annually on February 18 and August 18, (beginning August 18, 2016), and the bond will mature on February 18, 2021.

This announcement is neither an offer to sell, nor a solicitation of offers to buy, these securities.

The FHLBanks have delivered innovation and service to the U.S. housing market since 1932, and currently have approximately 7,300 members serving all 50 states, the District of Columbia, and U.S. territories. Please contact Nancy Nowalk at 703-467-3608 or nnowalk@fhlb-of.com for additional information.