

April 18, 2016

FOR IMMEDIATE RELEASE:

FHLBank of Des Moines Announces Management Change

On April 14, 2016, the Federal Home Loan Bank of Des Moines (FHLB Des Moines) Board of Directors approved an Executive Transition Plan. Following Board and regulatory approval of the Plan, Michael L. Wilson assumed the role of FHLB Des Moines President and Chief Executive Officer.

For additional information, please review the press release available on the FHLBank of Des Moines website at <u>www.fhlbdm.com</u>.

The FHLBanks have delivered innovation and service to the U.S. housing market since 1932, and currently have over 7,200 members serving all 50 states, the District of Columbia and U.S. territories. Please contact Nancy Nowalk at 703-467-3608 or nnowalk@fhlb-of.com for additional information.