



May 25, 2016

FOR IMMEDIATE RELEASE:

FHLBanks Announce New \$3.5 Billion 2-Year Global

Today, the FHLBank System is announcing a new \$3.5 billion 2-year Global.

Lead managers for this issue will be Citigroup, HSBC Securities, and Morgan Stanley. Seven co-managers, with Nomura Securities acting as Senior Co-Manager, and a distribution group will complete the syndication team.

At this time, the new issue is expected to be priced tomorrow, May 26, 2016. The CUSIP of this issue will be 3130A8BD4. Interest payments will be made semi-annually on June 29 and December 29, beginning June 29, 2016, and the bond will mature on June 29, 2018.

This announcement is neither an offer to sell, nor a solicitation of offers to buy, these securities.

The FHLBanks have delivered innovation and service to the U.S. housing market since 1932, and currently have approximately 7,200 members serving all 50 states, the District of Columbia, and U.S. territories. Please contact Nancy Nowalk at 703-467-3608 or nnowalk@fhlb-of.com for additional information.