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FOR IMMEDIATE RELEASE:

FHLBanks Announce New 2-Year Global

Today, the FHLBank System is announcing a new 2-year Global.

Lead managers for this issue will be Merrill Lynch, Nomura, and WFS. Seven co-managers and a distribution group will complete the syndication team.

At this time, the new issue is expected to be priced tomorrow, August 25, 2016. The CUSIP of this issue will be 3130A9AE1. Interest payments will be made semi-annually on October 1 and April 1, beginning October 1, 2016 (short first coupon) and the bond will mature on October 1, 2018.

This announcement is neither an offer to sell, nor a solicitation of offers to buy, these securities.

The FHLBanks have delivered innovation and service to the U.S. housing market since 1932, and currently have approximately 7,200 members serving all 50 states, the District of Columbia, and U.S. territories. Please contact Nancy Nowalk at 703-467-3608 or nnowalk@fhlb-of.com for additional information.