



December 7, 2016

FOR GENERAL RELEASE

The FHLBanks have priced the \$4 billion 2-year Global as follows:

Leads: Barclays, Merrill Lynch, and Nomura Securities

Co-managers: Citigroup, Deutsche NY, FTN, HSBC, Morgan Stanley, TD Securities, WFS

Distribution Group: 12 firms

Cusip: 3130AAE46

Pricing Date: 12/07/2016

Settlement: 12/08/2016

Maturity: 01/16/2019

Treasury Yield: 1.112 %

Spread: 14 bps

Yield: 1.252%

Price: 99.996

Coupon: 1.25%

Interest Payments: January 16 and July 16, beginning January 16, 2017 (short first coupon)

Preliminary distribution information was as follows:

Regional:

US 79%

Europe 1%

Asia 4%

Other/Unknown 16%

(Note - Other/Unknown can include South America, Canada, Africa, Australia, etc.)

Investors:

Investment Advisors/Fd Mgrs 57%

Central Banks 19%

Financial Institutions 7%

Insurance/Pension Funds 6%

State/Local Gov't 11%

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This announcement is neither an offer to sell, nor a solicitation of offers to buy, these securities.

Distribution estimates are based on order book composition for syndicated issues furnished to the Office of Finance by underwriters at the time of securities pricing and may not reflect the current distribution of securities. The Office of Finance does not independently validate submitted data.

The FHLBanks have delivered innovation and service to the U.S. housing market since 1932, and currently have approximately 7,100 members serving all 50 states, the District of Columbia, and U.S. territories. Please contact Nancy Nowalk at 703-467-3608 or nnowalk@fhlb-of.com for additional information.