



March 9, 2017

FOR GENERAL RELEASE

The FHLBanks have priced the \$3 billion 2-year Global as follows:

Leads: Barclays, Citigroup, WFS

Co-managers: Deutsche NY, FTN, HSBC, Merrill Lynch, Morgan Stanley, Nomura Securities, TD Securities

Distribution Group: 13 firms

Cusip: 3130AAXX1

Pricing Date: 03/09/2017

Settlement: 03/10/2017

Maturity: 03/18/2019

Treasury Yield: 1.367%

Spread: 12.5 bps

Yield: 1.492%

Price: 99.768

Coupon: 1.375%

Interest Payments: March 18 and September 18, beginning September 18, 2017 (long first coupon)

Preliminary distribution information was as follows:

Regional:

US 79%

Asia 19%

Other/Unknown 2%

(Note - Other/Unknown can include South America, Canada, Africa, Australia, etc.)

Investors:

Investment Advisors/Fd Mgrs 50%

Central Banks 17%

Financial Institutions 11%

Insurance/Pension Funds 3%

State/Local Gov't 16%

Other 3%

Nancy Nowalk

Manager, Corporate Communications

FHLBanks Office of Finance

703-467-3608



This announcement is neither an offer to sell, nor a solicitation of offers to buy, these securities.

Distribution estimates are based on order book composition for syndicated issues furnished to the Office of Finance by underwriters at the time of securities pricing and may not reflect the current distribution of securities. The Office of Finance does not independently validate submitted data.

The FHLBanks have delivered innovation and service to the U.S. housing market since 1932, and currently have approximately 7,100 members serving all 50 states, the District of Columbia, and U.S. territories. Please contact Nancy Nowalk at 703-467-3608 or nnowalk@fhlb-of.com for additional information.