



January 22, 2019

FOR IMMEDIATE RELEASE:

The FHLBanks have priced a \$1.5 billion 18-month SOFR-linked bond as follows:

Pricing and Transaction information:

Leads:	Deutsche Bank Securities Inc. HSBC Securities (USA) Inc. J.P. Morgan Securities LLC
Co-Managers	The Williams Capital Group, L.P.
CUSIP	3130AFS73
Pricing Date	01/22/2019
Settlement Date	01/24/2019
Maturity Date	07/24/2020
Principal Amount	\$1.5B
Interest Rate	SOFR + 7.5 bps
Coupon Frequency	Quarterly
Reset Frequency	Daily
Coupon Lockout	2 U.S Government Securities Business Days
Day Count	Actual/360

Upon its completion, the FHLBanks will have issued \$15.85 billion of SOFR-linked bonds since their debut issuance in November 2018.

Preliminary Investor Distribution:

2a7 Funds	97%
Investment Advisors/Fund Managers	2%
State/Local Governments	1%

The FHLBanks have delivered innovation and service to the U.S. housing market since 1932, and currently have approximately 6,900 members serving all 50 states, the District of Columbia and U.S. territories. Please contact Nancy Nowalk at 703-467-3608 or nnowalk@fhlb-of.com for additional information.

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