



June 10, 2020

**FOR IMMEDIATE RELEASE:**

**FHFA Director Provides Interim FHLBank System Financial Information During Testimony**

During his June 9 testimony before the U.S. Senate Committee on Banking, Housing, and Urban Affairs, Dr. Mark A. Calabria, Director of the Federal Housing Finance Agency (FHFA), discussed the vital support that the Federal Home Loan Banks provided to the market and to their membership in response to the financial stress caused by the COVID-19 pandemic. Dr. Calabria referred to the FHLBank System's advances and consolidated obligations during his testimony.

The outstanding carrying value of advances totaled \$625 billion at May 31, 2020, compared to \$807 billion at March 31, 2020 and \$642 billion at December 31, 2019. The outstanding carrying value of consolidated obligations totaled \$991 billion at May 31, 2020, compared to \$1,176 billion at March 31, 2020 and \$1,026 billion at December 31, 2019.

The above information subsequent to March 31, 2020 has been prepared from the preliminary unaudited financial information of each FHLBank and is subject to change.

The FHLBanks have delivered innovation and service to the U.S. housing market since 1932, and currently have approximately 6,700 members serving all 50 states, the District of Columbia and U.S. territories. Please contact Nancy Nowalk at 703-467-3608 or [nnowalk@fhlb-of.com](mailto:nnowalk@fhlb-of.com) for additional information.