



August 4, 2020

**FOR IMMEDIATE RELEASE:**

**FHLBank Chicago Announces Transition of President & Chief Executive Officer**

The Federal Home Loan Bank of Chicago announced today that Matthew R. Feldman, President and Chief Executive Officer, has submitted his intention to retire effective December 31, 2020. The Board of Directors of FHLBank Chicago has appointed Michael A. Ericson, Chief Operating Officer, Mr. Feldman's successor effective January 1, 2021.

For additional information, please see the full announcement on the [FHLBank Chicago website](#) or review FHLBank Chicago's Form 8-K filing available on the U.S. Securities and Exchange Commission website, [www.sec.gov](http://www.sec.gov).

The FHLBanks have delivered innovation and service to the U.S. housing market since 1932, and currently have approximately 6,700 members serving all 50 states, the District of Columbia, and U.S. territories. Please contact Nancy Nowalk at 703-467-3608 or [nnowalk@fhlb-of.com](mailto:nnowalk@fhlb-of.com) for additional information.