



October 20, 2020

FOR IMMEDIATE RELEASE:

FHLBanks Announce New 2-Year Global

Today, the FHLBank System is announcing a new 2-year Global.

Lead managers for this issue will be Citigroup Global Markets Inc. and Wells Fargo Securities, LLC. FHN Financial Capital Markets, Loop Capital Markets LLC, Morgan Stanley & Co. LLC, and Siebert Williams Shank & Co., LLC will act as co-managers and a distribution group will complete the syndication team.

At this time, the new issue is expected to be priced tomorrow, October 21, 2020. The CUSIP of this issue will be 3130AKDH6. Interest payments will be made semi-annually on April 21 and October 21, beginning on April 21, 2021 (short first coupon) and the bond will mature on October 21, 2022.

This announcement is neither an offer to sell, nor a solicitation of offers to buy, these securities.

The FHLBanks have delivered innovation and service to the U.S. housing market since 1932, and currently have approximately 6,700 members serving all 50 states, the District of Columbia, and U.S. territories. Please contact Nancy Nowalk at 703-467-3608 or nnowalk@fhlb-of.com for additional information.