



July 31, 2014

FOR IMMEDIATE RELEASE:

FHLBanks of Des Moines and Seattle Announce Merger Discussions

The Federal Home Loan Bank of Des Moines and the Federal Home Loan Bank of Seattle announced today that they have entered into an exclusivity arrangement regarding a potential merger of the two FHLBanks. A merger would require approval from the Federal Housing Finance Agency, as well as member-owners of the FHLBank of Des Moines and the FHLBank of Seattle.

For additional information, please review the press release available on the FHLBank of Des Moines website at www.fhlbdm.com and the FHLBank of Seattle website at www.fhlbsea.com.

The FHLBanks have delivered innovation and service to the U.S. housing market since 1932, and currently have approximately 7,500 members serving all 50 states, the District of Columbia and U.S. territories. Please contact Nancy Nowalk at 703-467-3608 or nnowalk@fhlb-of.com for additional information.