



September 25, 2014

FOR IMMEDIATE RELEASE:

FHLBanks of Des Moines and Seattle Enter into Merger Agreement

The Federal Home Loan Bank of Des Moines and the Federal Home Loan Bank of Seattle announced today that they have entered into a definitive agreement to merge the two Banks. The merger agreement has been unanimously approved by the boards of directors of both Banks. The closing of the merger is subject to certain closing conditions, including approval by the Federal Housing Finance Agency and ratification by the member-owners of the Des Moines and Seattle Banks.

For additional information, please review the press release available on the FHLBank of Des Moines website at www.fhlbdm.com and the FHLBank of Seattle website at www.fhlbsea.com.

The FHLBanks have delivered innovation and service to the U.S. housing market since 1932, and currently have over 7,400 members serving all 50 states, the District of Columbia, and U.S. territories. Please contact Nancy Nowalk at 703-467-3608 or nnowalk@fhlb-of.com for additional information.