

April 17, 2014

FOR IMMEDIATE RELEASE:

FHLBank of Dallas Announces Management Change

The Federal Home Loan Bank of Dallas announced yesterday that its Board of Directors has named Sanjay K. Bhasin as President and Chief Executive Officer, effective May 12, 2014. He succeeds Interim President and CEO Paul Joiner.

Mr. Bhasin currently serves as Executive Vice President & Group Head, Members and Markets at the Federal Home Loan Bank of Chicago.

For additional information, please review the press release available on the FHLBank of Dallas website at <u>www.fhlb.com</u>.

The FHLBanks have delivered innovation and service to the U.S. housing market since 1932, and currently have approximately 7,500 members serving all 50 states, the District of Columbia and U.S. territories. Please contact David Messerly at 703-467-3609 or messerly@fhlb-of.com for additional information.