



January 9, 2017

FOR IMMEDIATE RELEASE:

Office of Finance Announces Debt Program Modifications

The Office of Finance announced today that it will modify certain debt programs and expand membership opportunities for securities dealers under its Diversity and Inclusion program.

- Effective January 31, approved Diversity and Inclusion dealers may participate in the Discount Note auction.
- Effective January 10, the minimum new issue par amount required for negotiated callable bonds will decrease to \$10 million from \$15 million when Diversity and Inclusion dealers participate in the underwriting group.

The Office of Finance will also expand the scope of dealers eligible for the Diversity and Inclusion program to incorporate other aspects of diversity beyond those previously specified.

“The Office of Finance promotes diversity and inclusion in its debt underwriter groups. These dealers help us locate new sources of funding through their relationships with a wide variety of fixed-income investors, allowing the FHLBanks to better serve their members,” said John Gerli, Chief Capital Markets Officer.

The Office of Finance issues and services all debt securities for the FHLBanks. Details about the Office of Finance’s Diversity and Inclusion programs can be found on the Office of Finance website.

The FHLBanks have delivered innovation and service to the U.S. housing market since 1932, and currently have approximately 7,100 members serving all 50 states, the District of Columbia and U.S. territories. Please contact Nancy Nowalk at 703-467-3608 or nnowalk@fhlb-of.com for additional information.