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FOR IMMEDIATE RELEASE:

FHLBank of San Francisco Announces Private-Label Mortgage-Backed Securities Litigation Settlements

The Federal Home Loan Bank of San Francisco (FHLBank) filed an 8-K today announcing that the FHLBank has entered into settlement agreements with certain defendants in connection with the FHLBank's private-label mortgage-backed securities litigation for the aggregate amount of \$459 million (after netting certain legal fees and expenses) and, with respect to certain claims, an additional amount to be received by the FHLBank in the future.

For additional information, please review the FHLBank's Form 8-K regarding this matter by searching the SEC EDGAR database.

The FHLBanks have delivered innovation and service to the U.S. housing market since 1932, and currently have approximately 7,400 members serving all 50 states, the District of Columbia, and U.S. territories. Please contact Nancy Nowalk at 703-467-3608 or nnowalk@fhlb-of.com for additional information.