



August 25, 2016

FOR GENERAL RELEASE

The FHLBanks have priced the \$3.75 billion 2-year Global as follows:

Leads: Merrill Lynch, Nomura, WFS
Co-managers: Barclays, Citigroup, Deutsche NY, FTN, HSBC, Morgan Stanley, TD Securities
Distribution Group: 14 firms
Cusip: 3130A9AE1
Pricing Date: 08/25/2016
Settlement: 08/26/2016
Maturity: 10/01/2018
Treasury Yield: 0.778%
Spread: 13 bps
Yield: 0.908%
Price: 99.932
Coupon: 0.875%
Interest Payments: October 1 and April 1, beginning October 1, 2016 (short first coupon)

Preliminary distribution information was as follows:

Regional:

US	70%
Europe	9%
Asia	2%
Other/Unknown	19%

(Note - Other/Unknown can include South America, Canada, Africa, Australia, etc.)

Investors:

Investment Advisors/Fd Mgrs	53%
Central Banks	28%
Corporations	4%
Financial Institutions	4%
State/Local Gov't	9%
Other	2%

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This announcement is neither an offer to sell, nor a solicitation of offers to buy, these securities.

Distribution estimates are based on order book composition for syndicated issues furnished to the Office of Finance by underwriters at the time of securities pricing and may not reflect the current distribution of securities. The Office of Finance does not independently validate submitted data.

The FHLBanks have delivered innovation and service to the U.S. housing market since 1932, and currently have approximately 7,200 members serving all 50 states, the District of Columbia, and U.S. territories. Please contact Nancy Nowalk at 703-467-3608 or nnowalk@fhlb-of.com for additional information.