

May 10, 2017

FOR IMMEDIATE RELEASE:

FHLBanks Announce New 2-Year Global

Today, the FHLBank System is announcing a new 2-year Global.

Lead managers for this issue will be Merrill Lynch, Nomura, and TD Securities. Seven comanagers, with Morgan Stanley acting as Senior Co-manager, and a distribution group will complete the syndication team.

At this time, the new issue is expected to be priced tomorrow, May 11, 2017. The CUSIP of this issue will be 3130ABF92. Interest payments will be made semi-annually on May 28 and November 28, beginning November 28, 2017 (long first coupon), and the bond will mature on May 28, 2019.

This announcement is neither an offer to sell, nor a solicitation of offers to buy, these securities. The FHLBanks have delivered innovation and service to the U.S. housing market since 1932, and currently have approximately 7,100 members serving all 50 states, the District of Columbia, and U.S. territories. Please contact Nancy Nowalk at 703-467-3608 or nnowalk@fhlb-of.com for additional information.