

December 3, 2018

FOR IMMEDIATE RELEASE:

FHLBanks \$250 million 3.25% 11/16/28 Reopening Auction Results

The FHLBanks have auctioned a \$250 million reopening of the 3.25% 11/16/28 Global:

Cusip: 3130AFFX0

Pricing Date: 12/03/18

Settlement: 12/04/18

Maturity: 11/16/28

New Outstanding Total: \$1.5 billion

Award Yield: 3.31%

Price: 99.493672

Bid to Cover: 3.6

Coupon: 3.25%

Interest Payments: May 16 and November 16

This announcement is neither an offer to sell, nor a solicitation of offers to buy, these securities.

The FHLBanks have delivered innovation and service to the U.S. housing market since 1932, and currently have approximately 6,900 members serving all 50 states, the District of Columbia, and U.S. territories. Please contact Nancy Nowalk at 703-467-3608 or nnowalk@fhlb-of.com for additional information.