



May 6, 2019

**FOR IMMEDIATE RELEASE:**

The FHLBanks have priced the 12-month \$2 billion SOFR-linked transaction as follows:

**Pricing and Transaction information:**

Leads: Deutsche Bank Securities Inc., J.P. Morgan Securities LLC, Wells Fargo Securities, LLC

Co-Managers: Academy Securities, Inc., Tribal Capital Markets

<b>CUSIP:</b>	3130AGEU5
<b>Pricing Date:</b>	05/06/2019
<b>Settlement Date:</b>	05/08/2019
<b>Maturity Date:</b>	05/08/2020
<b>Principal Amount:</b>	\$2 B
<b>Interest Rate:</b>	SOFR + 3.5 bps
<b>Coupon Frequency:</b>	Quarterly
<b>Reset Frequency:</b>	Daily
<b>Coupon Lockout:</b>	2 U.S Government Securities Business Days
<b>Day Count:</b>	Actual/360

Consistent with prior SOFR transactions, preliminary investor distribution for this transaction was primarily a combination of 2a7 Funds, Investment Advisors, State and Local Governments, and Financial Institutions.

*For SOFR-linked bonds priced on or after May 1, 2019, the reference rate for a reset date that is not a U.S. Government Securities Business Day will generally be the SOFR published on the U.S. Government Securities Business Day immediately preceding such reset date. For example, the SOFR for the reset dates of Saturday, May 18, 2019, and Sunday, May 19, 2019 will be the rate published on Friday, May 17, 2019.*

The FHLBanks have delivered innovation and service to the U.S. housing market since 1932, and currently have approximately 6,800 members serving all 50 states, the District of Columbia and U.S. territories. Please contact Nancy Nowalk at 703-467-3608 or [nnowalk@fhlb-of.com](mailto:nnowalk@fhlb-of.com) for additional information.

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