

February 19, 2020

FOR IMMEDIATE RELEASE:

FHLBanks Announce New 3-Year Global

Today, the FHLBank System is announcing a new 3-year Global.

Lead managers for this issue will be Barclays Capital Inc., BofA Securities, and Wells Fargo Securities, LLC. CastleOak Securities, LP, Citigroup Global Markets Inc., J.P. Morgan Securities LLC, Loop Capital Markets LLC, Nomura Securities International, Inc., and TD Securities (USA) LLC will act as co-managers, and a distribution group will complete the syndication team.

At this time, the new issue is expected to be priced tomorrow, February 20, 2020. The CUSIP of this issue will be 3130AJ7E3. Interest payments will be made semi-annually on August 17 and February 17, beginning on August 17, 2020 (short first coupon) and the bond will mature on February 17, 2023.

This announcement is neither an offer to sell, nor a solicitation of offers to buy, these securities.

The FHLBanks have delivered innovation and service to the U.S. housing market since 1932, and currently have approximately 6,800 members serving all 50 states, the District of Columbia, and U.S. territories. Please contact Nancy Nowalk at 703-467-3608 or nnowalk@fhlb-of.com for additional information.