



June 10, 2020

FOR IMMEDIATE RELEASE:

FHLBanks Announce New 2-Year Global and Reopening of the 0.50% 04/14/2025 Global

Today, the FHLBank System is announcing a new 2-year Global and a \$500 million reopening of the 0.50% 4/14/25 Global.

Lead managers for the new 2-Year Global will be BofA Securities, Inc. and TD Securities (USA) LLC. Academy Securities, Inc., Barclays Capital Inc., and Siebert Williams Shank & Co., LLC will act as co-managers, and a distribution group will complete the syndication team.

At this time, the new 2-year issue is expected to be priced tomorrow, June 11, 2020. The CUSIP of this issue will be 3130AJPU7. Interest payments will be made semi-annually on June 3 and December 3, beginning December 3, 2020 (short first coupon), and the bond will mature on June 3, 2022.

The reopening of the 04/14/2025 Global will be conducted using a Dutch auction process. The auction will be held today with settlement tomorrow, Thursday, June 11.

CUSIP: 3130AJHU6

Coupon: 0.50%

Maturity Date: April 14, 2025

Interest payments are made semi-annually on April 14 and October 14. After the reopening, the new outstanding amount will be \$2 billion.

The FHLBanks have delivered innovation and service to the U.S. housing market since 1932, and currently have approximately 6,700 members serving all 50 states, the District of Columbia and U.S. territories. Please contact Nancy Nowalk at 703-467-3608 or nnowalk@fhlb-of.com for additional information.

This announcement is neither an offer to sell, nor a solicitation of offers to buy, these securities.