



September 16, 2020

FOR IMMEDIATE RELEASE:

FHFA Director Provides Interim FHLBank System Financial Information in Testimony

In his written testimony to the U.S. House Committee on Financial Services dated September 14, Dr. Mark A. Calabria, Director of the Federal Housing Finance Agency (FHFA), discussed the vital support that the FHLBanks provided to the market in response to the financial stress caused by the COVID-19 pandemic, including their core function to provide liquidity in times of stress. As part of his testimony, Dr. Calabria provided previously unreleased data regarding the FHLBank System's advances.

The outstanding carrying value of advances totaled \$509 billion at August 31, 2020, compared to \$558 billion at June 30, 2020 and \$642 billion at December 31, 2019.

The above information subsequent to June 30, 2020 has been prepared from the preliminary unaudited financial information of each FHLBank and is subject to change.

The FHLBanks have delivered innovation and service to the U.S. housing market since 1932, and currently have approximately 6,700 members serving all 50 states, the District of Columbia and U.S. territories. Please contact Nancy Nowalk at 703-467-3608 or nnowalk@fhfb-of.com for additional information.