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**FOR IMMEDIATE RELEASE:**

**Office of Finance Announces New 17-Week Structure for Discount Note Auctions**

The Office of Finance announced today that it will add a new 17-week structure to the Federal Home Loan Banks' (FHLBanks) consolidated Discount Note Auction program, effective April 18, 2023. The FHLBanks typically auction Discount Notes in selected maturities twice per week (Tuesdays and Thursdays), contingent on FHLBank demand for funding. With the new addition, investor demand for short-term securities (one year or less) may be met through the Discount Note Auction program in five maturities: 4-, 8-, 13-, 17-, and 26-weeks.

This announcement is neither an offer to sell, nor a solicitation of offers to buy, any securities.

The FHLBanks have delivered innovation and service to the U.S. housing market since 1932, and currently have approximately 6,500 members serving all 50 states, the District of Columbia, and U.S. territories. Please contact Tom Heinle at (703) 467-3646 or [theinle@fhlb-of.com](mailto:theinle@fhlb-of.com) for additional information.