



February 29, 2024

FOR IMMEDIATE RELEASE:

Federal Home Loan Bank of San Francisco Announces Extension of CEO's Term of Employment

On February 29, 2024, the Federal Home Loan Bank of San Francisco (FHLBank San Francisco) announced that, by mutual agreement, it had extended the term of employment of President and Chief Executive Officer Teresa Bryce Bazemore to June 30, 2024, due to the ongoing recruitment process for her successor.

For additional information, please review FHLBank San Francisco's Form 8-K filing available on the U.S. Securities and Exchange Commission website, <https://www.sec.gov/>.

The FHLBanks have delivered innovation and service to the U.S. housing market since 1932, and currently have approximately 6,500 members serving all 50 states, the District of Columbia, and U.S. territories. Please contact Tom Heinle at (703) 467-3646 or theinle@fhfb-of.com for additional information.