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FOR IMMEDIATE RELEASE:

Federal Home Loan Bank of San Francisco Names Alanna McCargo as its Next President and Chief Executive Officer

The Federal Home Loan Bank of San Francisco (FHLBank San Francisco) announced today that its board of directors has named Alanna McCargo as its next President and Chief Executive Officer, effective June 10, 2024. Ms. McCargo was most recently President of the Government National Mortgage Association (Ginnie Mae), where she made history as the first woman and first woman of color appointed to lead that federal government corporation. Prior to her position as President of Ginnie Mae, she served as senior advisor for housing finance at the Department of Housing and Urban Development and as vice president of the Housing Finance Policy Center at the Urban Institute. Ms. McCargo previously held leadership positions at CoreLogic, JPMorgan Chase, and Fannie Mae.

For additional information, please see the press release on FHLBank San Francisco's <u>website</u> and its Form 8-K filing available on the U.S. Securities and Exchange Commission website, <u>www.sec.gov</u>.

The FHLBanks have delivered innovation and service to the U.S. housing market since 1932, and currently have approximately 6,500 members serving all 50 states, the District of Columbia, and U.S. territories. Please contact theinle@fhlb-of.com for additional information.