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FOR IMMEDIATE RELEASE:

Federal Home Loan Bank of New York Announces Retirement of President and CEO; Board Appoints Successor

The Federal Home Loan Bank (FHLBank) of New York announced today that José R. González, President and Chief Executive Officer, will retire on April 4, 2025. Randolph C. Snook, Chief Executive Officer of the FHLBanks Office of Finance, has been named as his successor, effective February 3, 2025, at which time Mr. González will become Senior Advisor to aid in the transition period.

Mr. Snook has more than three decades of experience in the securities industry. He has served as the Chief Executive Officer of the Office of Finance since January 1, 2019. From August 2005 to December 2018, Mr. Snook served as the EVP of Business Policy & Practices for the Securities Industry and Financial Markets Association (SIFMA). Prior to joining SIFMA, Mr. Snook held several senior positions at Goldman Sachs, including co-head of the Credit Capital Markets New Issue Desk and co-head of the Corporate Bond Business Unit. Mr. Snook holds a B.S. in Civil Engineering and an M.B.A., both from Rensselaer Polytechnic Institute.

For additional information, please see the full announcement on the FHLBank of New York website or review FHLBank of New York Form 8-K filing available on the U.S. Securities and Exchange Commission website, www.sec.gov.

The FHLBanks have delivered innovation and service to the U.S. housing market since 1932, and currently have approximately 6,500 members serving all 50 states, the District of Columbia, and U.S. territories. Please contact Tom Heinle at (703) 467-3646 or theinle@fhlb-of.com for additional information.