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FOR IMMEDIATE RELEASE:

Office of Finance Announces New Chief Capital Markets Officer

The FHLBanks Office of Finance is pleased to announce that Mr. John Gerli will assume the role of Chief Capital Markets Officer, effective on June 10.

Mr. Gerli joins the Office of Finance after spending more than 20 years with Citigroup Global Markets, Inc., where he held several senior management and banking roles in New York, Australia, and Central Europe. He brings with him extensive management experience including fixed income capital markets, trading operations, and agency debt underwriting. Most recently, Mr. Gerli was Chief Operating Officer and Managing Partner at CF Global Trading in New York.

The Chief Capital Markets Officer oversees the day-to-day debt market operations of the Office of Finance. In this role, Mr. Gerli will provide executive leadership for debt issuance, marketing and corporate communications, operations and administration, research, strategic planning and business intelligence.

“John’s deep knowledge of debt capital markets makes him a valuable addition to the Office of Finance,” said John Fisk, Chief Executive Officer. “He is respected in the industry and is well-prepared to oversee our debt issuance, marketing, and operations.”

Mr. Gerli holds a BA in Economics from the University of Vermont and a MBA from the University of North Carolina at Chapel Hill.

The FHLBanks have delivered innovation and service to the U.S. housing market since 1932, and currently have approximately 7,600 members serving all 50 states, the District of Columbia and U.S. territories. Please contact Kevin Kincaid at 703-467-3608 or kkincaid@fhlb-of.com for additional information.