



July 18, 2013

FOR IMMEDIATE RELEASE:

**Office of Finance Announces Moody's Affirms 'Aaa' Ratings of FHLBanks;
Revises Outlook to Stable**

Moody's Investors Service has affirmed its 'Aaa' bond rating and revised the rating outlook to stable for the senior unsecured debt issues of the Federal Home Loan Banks. These actions follow the affirmation of the Aaa rating assigned to the U.S. government and the revision of the U.S. government's rating outlook to stable.

Please visit the Moody's website for additional information: www.moodys.com

The FHLBanks have delivered innovation and service to the U.S. housing market since 1932, and currently have approximately 7,600 members serving all 50 states, the District of Columbia and U.S. territories. Please contact Kevin Kincaid at 703-467-3608 or kkincaid@fhlb-of.com for additional information.