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FOR IMMEDIATE RELEASE:

Office of Finance Announces S&P Revises FHLBank of Seattle Outlook to Stable

On July 18, 2013, Standard & Poor's Ratings Services revised its outlook on Federal Home Loan Bank of Seattle to stable from negative, reflecting significantly reduced losses within the bank's private-label mortgage-backed securities portfolio and strengthening capital.

Please visit the S&P website for additional information: www.standardandpoors.com

The FHLBanks have delivered innovation and service to the U.S. housing market since 1932, and currently have approximately 7,600 members serving all 50 states, the District of Columbia and U.S. territories. Please contact Kevin Kincaid at 703-467-3608 or kkincaid@fhlb-of.com for additional information.