

August 7, 2013

FOR IMMEDIATE RELEASE:

FHLBanks Announce New \$3 Billion 2-Year Global

Today, the FHLBank System is announcing a new \$3 billion 2-year Global.

Lead managers for this issue will be BNP Paribas Securities Corp., Citigroup Global Markets Inc., and Deutsche Bank Securities Inc. Seven co-managers and a distribution group will complete the syndication team.

At this time, the new issue is expected to be priced tomorrow, August 8, 2013. The CUSIP of this issue will be 313383V81. Interest payments will be made semi-annually on August 28 and February 28 (beginning August 28, 2013 – short first coupon), and the bond will mature on August 28, 2015.

This announcement is neither an offer to sell, nor a solicitation of offers to buy, these securities.

The FHLBanks have delivered innovation and service to the U.S. housing market since 1932, and currently have approximately 7,600 members serving all 50 states, the District of Columbia, and U.S. territories. Please contact Kevin Kincaid at 703-467-3608 or kkincaid@fhlb-of.com for additional information.