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FOR IMMEDIATE RELEASE:

Office of Finance Publishes the FHLBanks Second Quarter 2013 Combined Financial Report

The Office of Finance is announcing the publication of the Second Quarter 2013 Combined Financial Report (CFR) of the Federal Home Loan Banks (FHLBanks). This report has been prepared from the unaudited financial information of the 12 FHLBanks. Each of the 12 FHLBanks has filed its Second Quarter 2013 Form 10-Q with the SEC. Current financial reports and other SEC filings for individual FHLBanks can be obtained by searching the EDGAR database.

The Second Quarter 2013 CFR for the FHLBanks has been filed with the Federal Housing Finance Agency. A copy of this Combined Financial Report can be obtained on the Office of Finance website at: http://www.fhlb-of.com/ofweb_userWeb/pageBuilder/fhlbank-financial-data-36

About the FHLBanks

The primary purpose of the FHLBanks is to ensure the flow of credit and other services for housing and community development to member financial institutions. This liquidity serves the public by enhancing the availability of residential mortgage and community investment funds. As cooperatives, the FHLBanks seek to maintain a balance between their public policy mission and their obligation to provide adequate returns on the capital supplied by members. The FHLBanks achieve this balance by delivering low-cost financing, providing members a viable alternative to the secondary mortgage market through their mortgage programs, and through the payment of dividends. Each FHLBank also helps members with other local housing and community development needs through self-funded affordable housing programs.

Each FHLBank manages its operations independently and is responsible for establishing its own accounting and financial reporting policies in accordance with GAAP. The accounting and financial reporting policies and practices of the individual FHLBanks are not always identical because different policies and presentations are permitted under GAAP in certain circumstances within a combined financial statement presentation.

The FHLBanks have delivered innovation and service to the U.S. housing market since 1932, and currently have over 7,500 members serving all 50 states, the District of Columbia and U.S. territories. Please contact Kevin Kincaid at 703-467-3608 or kkincaid@fhlb-of.com for additional information. To obtain a printed copy of the CFR, please email the Office of Finance at: documents@fhlb-of.com.