



November 21, 2013

FOR GENERAL RELEASE:

Office of Finance Announces FHLBank Interest in Partial Buyback of Two Global Bonds

Today, the Office of Finance announced that the Federal Home Loan Bank of Chicago has expressed interest in repurchasing portions of the two bonds outlined below:

CUSIP	ISIN	Common Code	Series	Coupon	Maturity	Current Outstanding (billions)
3133XFJF4	N/A	N/A	656	5.375%	May 18, 2016	\$4.00
3133XHZK1	US3133XHZK11	27813275	775	4.750%	Dec 16, 2016	\$3.95

FHLBank Chicago will contact dealers directly regarding this operation. However, there is no assurance that the FHLBank will accept any offers, in whole or in part. This action is related to routine asset-liability management at the participating FHLBank.

The FHLBanks have delivered innovation and service to the U.S. housing market since 1932, and currently have over 7,500 members serving all 50 states, the District of Columbia and U.S. territories. Please contact Kevin Kincaid at 703-467-3608 or kkincaid@fhlb-of.com for additional information.

This press release does not constitute an offer to sell or the solicitation of an offer to buy securities of the Federal Home Loan Banks. Nothing in this press release constitutes advice on the merits of buying or selling a particular investment. Any investment decision relating to this operation must be made solely on the basis of information contained in the FHLBanks' [Information Memorandum](#) dated March 1, 2006, including "Certain Investment Considerations" and information incorporated by reference therein, and no reliance may be placed on the completeness or accuracy of the information contained in this release.