

November 22, 2013

## **FOR IMMEDIATE RELEASE:**

## FHLBank of Seattle Announces Amended Consent Order with FHFA

The FHLBank of Seattle announced today that it has entered into a Stipulation and Consent to the Issuance of an Amended Consent Order with the Federal Housing Finance Agency (FHFA). In turn, FHFA issued an Amended Consent Order, which modifies and supersedes a previous order issued on October 25, 2010.

According to its release, the Amended Consent Arrangement acknowledges the Seattle Bank's fulfillment of many of the requirements set forth in the 2010 agreement and improvements in its financial performance, while continuing to impose certain restrictions on its ability to repurchase, redeem, and pay dividends on its capital stock.

For more information regarding this arrangement, please visit the FHLBank of Seattle website.

## **About the FHLBanks**

The FHLBanks have delivered innovation and service to the U.S. housing market since 1932, and currently have over 7,500 members serving all 50 states, the District of Columbia and U.S. territories. Please contact Kevin Kincaid at 703-467-3608 or kkincaid@fhlb-of.com for additional information.