



January 22, 2014

FOR IMMEDIATE RELEASE:

FHLBanks Announce New \$3 Billion 2-Year Global

Today, the FHLBank System is announcing a new \$3 billion 2-year Global.

Lead managers for this issue will be HSBC Securities (USA) Inc., Morgan Stanley & Co. LLC, TD Securities (USA) LLC. Seven co-managers and a distribution group will complete the syndication team.

At this time, the new issue is expected to be priced tomorrow, January 23, 2014. The CUSIP of this issue will be 3130A0SD3. Interest payments will be made semi-annually on February 19 and August 19 (beginning February 19, 2014 – short first coupon), and the bond will mature on February 19, 2016.

This announcement is neither an offer to sell, nor a solicitation of offers to buy, these securities.

The FHLBanks have delivered innovation and service to the U.S. housing market since 1932, and currently have over 7,500 members serving all 50 states, the District of Columbia, and U.S. territories. Please contact Kevin Kincaid at 703-467-3608 or kkincaid@fhlb-of.com for additional information.