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FOR IMMEDIATE RELEASE:

Office of Finance Announces New Board Chairman

The FHLBanks Office of Finance is pleased to announce that Jonathan A. Scott, Ph.D. has been appointed to serve as Chair of the Office of Finance board of directors. Dr. Scott was originally appointed as an independent director in 2010 for a three-year term, and was re-elected in 2013 to a five-year term expiring in 2018. He is currently Chair of the Audit Committee.

Dr. Scott is a full professor of Finance at Temple University's Fox School of Business and Management, where he has been since 1991. At Temple, he is currently the Academic Director of the Fox School's honors program, undergraduate program director for the Finance Department, and Managing Director of the Fox School's student managed investment fund. Prior to joining the university, Dr. Scott was an executive for seven years at the Federal Home Loan Bank of Dallas, including service as the Chief Financial Officer. Dr. Scott received a Ph.D. in Economics from Purdue University.

The FHLBanks have delivered innovation and service to the U.S. housing market since 1932, and currently have over 7,400 members serving all 50 states, the District of Columbia, and U.S. territories. Please contact Nancy Nowalk at 703-467-3608 or nnowalk@fhlb-of.com for additional information.