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**FOR IMMEDIATE RELEASE:**

**FHLBank San Francisco Announces President & CEO to Retire in 2015**

The Federal Home Loan Bank of San Francisco announced today that Dean Schultz, President and CEO, has announced his decision to retire after April 30, 2015, once his successor has been appointed.

The Board of Directors of FHLBank San Francisco has selected an executive search firm to conduct a search for Schultz's successor.

For additional information, please review FHLBank San Francisco's Form 8-K filing available on the U.S. Securities and Exchange Commission website, [www.sec.gov](http://www.sec.gov).

The FHLBanks have delivered innovation and service to the U.S. housing market since 1932, and currently have approximately 7,400 members serving all 50 states, the District of Columbia and U.S. territories. Please contact Nancy Nowalk at 703-467-3608 or [nnowalk@fhlb-of.com](mailto:nnowalk@fhlb-of.com) for additional information.